

**REVENUE BUDGET**

**SUMMARY**

<b>ACTUALS 2007/08 £</b>	<b>ESTIMATE 2008/09 £</b>	<b>PROJECTED OUTTURN 2008/09 £</b>	<b>DETAIL</b>	<b>ESTIMATE 2009/10 £</b>
1,280,007	925,460	943,340	<b>Corporate Core</b>	919,340
1,236,976	1,310,630	1,323,070	<b>Legal and Democratic Services</b>	1,380,910
1,273,616	1,167,840	1,495,560	<b>Planning</b>	1,600,430
3,696,739	3,847,380	3,422,150	<b>Financial Services</b>	3,251,170
( 145,278)	( 0)	26,270	<b>ICT</b>	-
550,484	599,620	577,620	<b>Housing</b>	634,110
5,949,661	5,810,000	5,884,180	<b>Environmental Services</b>	5,807,680
3,333,360	2,335,670	2,356,460	<b>Cultural Services</b>	2,561,660
<b>17,175,565</b>	<b>15,996,600</b>	<b>16,028,650</b>	<b>SERVICE EXPENDITURE</b>	<b>16,155,300</b>
( 3,144,034)	( 1,733,150)	( 1,733,150)	Capital Charges	( 1,703,290)
( 1,296,464)	( 783,900)	( 783,900)	Net Interest	( 415,500)
72,996	75,400	75,400	Concurrent Functions Grant	77,200
209,448	212,500	216,000	Drainage Board Levies	221,400
-	-	( 48,970)	Area Based Grant	( 75,000)
311,969	( 87,050)	( 73,630)	Contribution to (from) Balances	( 105,590)
<b>13,329,480</b>	<b>13,680,400</b>	<b>13,680,400</b>	<b>ABC BUDGET REQUIREMENT</b>	<b>14,154,520</b>
629,854	680,190	680,190	Total Parish Precepts	720,780
<b>13,959,334</b>	<b>14,360,590</b>	<b>14,360,590</b>	<b>TOTAL BUDGET REQUIREMENT</b>	<b>14,875,300</b>
			<b>INCOME</b>	
( 7,837,000)	( 7,996,830)	( 7,996,830)	Government Grant	( 8,141,990)
-	73,000	73,000	Collection Fund (Surplus)/Deficit	35,000
( 629,854)	( 680,190)	( 680,190)	Parish Precepts	( 720,780)
<b>5,492,480</b>	<b>5,756,570</b>	<b>5,756,570</b>	<b>Council Tax</b>	<b>6,047,530</b>

**SUBJECTIVE ANALYSIS - 2009/10 ESTIMATE**

	<b>Corporate Core</b>	<b>Legal and Democratic Services</b>	<b>Planning and Development</b>	<b>Financial Services</b>	<b>ICT</b>	<b>Housing</b>	<b>Environmental Services</b>	<b>Cultural Services</b>	<b>General Fund</b>	<b>Total</b>
<b>EXPENDITURE</b>										
Employees	1,570,890	1147770	2,475,330	3,491,320	1,184,620	803,800	2,522,910	1,170,880		14,367,520
Premises	586,160	11340		-		327,540	1,815,400	204,330		2,944,770
Supplies and Services	741,050	508210	256,420	1,628,890	381,090	419,510	5,181,060	723,880	298,600	10,138,710
Transport	39,770	35540	73,790	25,000	10,080	-	99,110	52,060		335,350
Transfer Payments				28,771,280						28,771,280
Capital Charges	239,220			168,880	255,230	22,920	296,210	720,830	( 1,703,290)	-
<b>SUB TOTAL</b>	<b>3,177,090</b>	<b>1,702,860</b>	<b>2,805,540</b>	<b>34,085,370</b>	<b>1,831,020</b>	<b>1,573,770</b>	<b>9,914,690</b>	<b>2,871,980</b>	<b>( 1,404,690)</b>	<b>56,557,630</b>
Recharged from other Accounts	1,645,030	637430	1,472,190	932,140	292,680	65,240	1,670,430	524,450		7,239,590
Recharged to other Accounts	( 2,736,680)	( 883,790)	( 725,170)	( 1,362,380)	( 1,989,000)		( 1,275,960)	( 382,130)		( 9,355,110)
Transfers To/From Reserves	106,710	60,250		( 17,640)		( 78,550)	( 40,300)		( 105,590)	( 75,120)
<b>TOTAL EXPENDITURE</b>	<b>2,192,150</b>	<b>1,516,750</b>	<b>3,552,560</b>	<b>33,637,490</b>	<b>134,700</b>	<b>1,560,460</b>	<b>10,268,860</b>	<b>3,014,300</b>	<b>( 1,510,280)</b>	<b>54,366,990</b>
<b>INCOME</b>										
Government Grants			( 433,240)	( 29,494,990)		( 156,000)			( 75,000)	( 30,159,230)
Rents and Other Income	( 1,272,810)	( 135,840)	( 1,518,890)	( 891,330)	( 134,700)	( 770,350)	( 4,461,180)	( 452,640)	( 415,500)	( 10,053,240)
<b>TOTAL INCOME</b>	<b>( 1,272,810)</b>	<b>( 135,840)</b>	<b>( 1,952,130)</b>	<b>( 30,386,320)</b>	<b>( 134,700)</b>	<b>( 926,350)</b>	<b>( 4,461,180)</b>	<b>( 452,640)</b>	<b>( 490,500)</b>	<b>( 40,212,470)</b>
<b>NET EXPENDITURE</b>	<b>919,340</b>	<b>1,380,910</b>	<b>1,600,430</b>	<b>3,251,170</b>	<b>-</b>	<b>634,110</b>	<b>5,807,680</b>	<b>2,561,660</b>	<b>( 2,000,780)</b>	<b>14,154,520</b>

**ANALYSIS OF BUDGET VARIATIONS 2008/09 TO 2009/10**

<b>SERVICE</b>	<b>2008/09 BUDGET</b>	<b>Inflation</b>	<b>Virements</b>	<b>Changes in Capital</b>	<b>Changes in Recharges</b>	<b>Other Budget Changes</b>	<b>2009/10 BUDGET</b>
	£	£	£	£	£	£	£
<b>Budget Proposals</b>							
Corporate Core	925,460	74,030	59,690	0	164,660	(304,500)	919,340
Legal and Democratic Services	1,310,630	36,970	67,180	0	(3,510)	(30,360)	1,380,910
Planning	1,167,840	22,150	80,090	0	5,040	325,310	1,600,430
Financial Services	3,847,380	142,970	(278,890)	0	(168,310)	(291,980)	3,251,170
ICT	(0)	37,850	(15,380)	0	38,000	(60,470)	(0)
Housing	599,620	11,610	2,360	0	14,160	6,360	634,110
Environmental Services	5,810,000	358,140	65,610	0	51,190	(477,260)	5,807,680
Cultural Services	2,335,670	35,260	19,340	0	243,050	(71,660)	2,561,660
General Fund	(2,316,200)	10,700		29,860	0	274,860	(2,000,780)
<b>ABC BUDGET REQUIREMENT</b>	<b>13,680,400</b>	<b>729,680</b>	<b>0</b>	<b>29,860</b>	<b>344,280</b>	<b>(629,700)</b>	<b>14,154,520</b>

Analysis of Growth and Other Budget Items			
Item	Included in Draft Budget £	Budget Reduction Strategy £	Other Items £
Salary Savings including Voluntary Redundancies		( 282,120)	( 40,250)
Increments	67,270		
Cost of Living Pay Award Reduction		( 37,880)	
Fees and charges above inflation increase		( 10,000)	
Procurement Savings		( 25,000)	
Top Slice HPDG grant		( 25,000)	
Income from advertising on Website		( 14,000)	
Reduction in number of Voice issues		( 10,000)	
Stanhope shops income lost due to PFI imitative	26,250		
Loss of Downsvew Rental arising from delayed completion	37,000		
Income from Ashfords Future for Communications and Marketing support	( 75,640)		
Property Partnership with Swale	( 27,000)		
Redirect Urban Design support to Strategic Sites		( 30,000)	
Economic Development promotional budget		( 20,000)	
Planning Service introduction of new EDM system		( 35,000)	
Economic Development promotional budget		( 12,000)	
Planning Fee Income			155,000
Land Charges Income	290,000		56,800
Handling fee charged on credit card payments		( 10,000)	
Housing Benefit Grant			( 61,300)
Growth in number of Concessionary Fares Passholders	32,700		
Concessionary Fares payments			( 200,000)
Superannuation Deficit Funding	( 32,450)		
Income from Ashfords Future for IT support	( 20,000)		
Green Waste Charge		( 300,000)	
Waste Reduction Strategy	136,000	( 135,000)	( 1,000)
Monitoring Centre Review		( 37,000)	
Monitoring Centre External Contributions		( 100,000)	
Increase car park charges		( 75,000)	
Additional costs of Refuse collection, street cleansing and grounds maintenance from growth in property numbers	47,920		
Changes in Payments to Refuse contractor	( 35,000)		
Recycling credits	( 37,000)		
Edinburgh Road increase in rent and service charge	20,000		
Decrease in Car Parking Income	65,000		
Reduction in support to parishing work		( 12,000)	
Mini Soccer Centre savings on grounds maintenance contract and additional income from pitch hire		( 18,000)	
Project Office Fee income	( 172,500)	( 50,000)	
Increase in Stour Centre Funding	233,000	( 42,000)	
Increase in Subsidy Julie Rose Stadium	46,000	( 100,000)	
Loss of Interest on investments	556,400		( 120,000)
Increased contribution to Elections reserve	20,000		
Increased contribution from On Street parking	( 31,070)		
Contribution from Stour Centre towards lost interest and borrowing costs	( 55,500)		
Support from General Reserve	37,050		( 33,590)
Area Based Grant		( 75,000)	
Minor Items	61,710	( 120,500)	
<b>TOTAL</b>	<b>1,190,140</b>	<b>( 1,575,500)</b>	<b>( 244,340)</b>
			<b>( 629,700)</b>

### Analysis of Estimated Reserves

Reserve	Balance 1.4.08	Estimated Movement 2008/09	Estimated Balance 31.3.09	Estimated Movement '2009/10	Estimated Balance 31.3.10
<b>Earmarked Reserve</b>					
Transport Initiatives	154,825	(35,000)	119,825	(85,000)	34,825
Building Control Reserve	15,833	(15,833)	0		0
Planning Appeals Reserve	411,700	(208,000)	203,700		203,700
Planning Delivery Grant Reserve	165,016	208,000	373,016		373,016
People Mover	331,165	(58,378)	272,787	(64,207)	208,580
Elections Contributions	36,250	36,250	72,500	56,250	128,750
Community Grant Fund	20,379	(4,000)	16,379	(4,000)	12,379
Members IT Reserve	4,600	10,750	15,350	10,750	26,100
Valuation of Assets	12,000	4,000	16,000	4,000	20,000
Street Cleansing Grant Reserve	9,407		9,407		9,407
Hopewell Twinning Reserve	1,410		1,410		1,410
Netball Centre	15,000	3,000	18,000	3,000	21,000
Repairs & Renewals Reserve Revenue Element	764,142	(269,835)	494,307	(40,000)	454,307
Stour Centre Reserve	496,189	(110,000)	386,189	(248,000)	138,189
	<b>2,437,916</b>	<b>(439,046)</b>	<b>1,998,870</b>	<b>(367,207)</b>	<b>1,631,663</b>
<b>General Reserve (amalgamation of following reserves)</b>					
Licensing Reserve	43,000	}			0
Insurance Reserve	38,456	}			0
Housing Pressure Reserve	145,502	(15,630) }			0
Interest Rate Reserve	72,039	}	1,961,789	(640,259)	1,321,530
Legal Service Reserve	100,000	}			0
Service Pressure Reserve	747,037	(498,000) }			0
Severance Reserve	736,462	(304,950) }			0
General Fund Reserve	1,105,143	(207,270) }			0
	<b>2,987,639</b>	<b>(1,025,850)</b>	<b>1,961,789</b>	<b>(640,259)</b>	<b>1,321,530</b>

Minimum Balance on General Reserves to represent 7% of net expenditure (£992,040)